

Roll No. Total Pages : 2

BT-3/D09

8203

BASICS OF ECONOMICS AND MANAGEMENT

(2006-07)

Paper : HUM-201(E)

Time : Three Hours]

[Maximum Marks : 100

Note : Attempt *five* questions in all, selecting at least *one* question from each unit.

UNIT-I

1. Differentiate between the long term equilibrium of a monopolist and perfectly competitive firm. Will the monopolist always charge a higher price than perfectly competitive firm ? Justify your answer giving reasons. 20
2. Discuss the law of Variable proportions. Where does it apply ? What are its limitations ? 20

UNIT-II

3. Explain the principal contribution of H. Fayol to the development of management thoughts. 20
4. Discuss the Human relations approach of Management. Why is it gaining increasing importance in view of the globalization and liberalization ? 20

UNIT-III

5. “ ‘Organizations’ that fail to plan are planning to fail.” Do you agree or disagree ? Explain giving reasons. 20

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6. Discuss the Delegation of Authority. "Effective delegation pushes authority vertically through the ranks of an organization." Explain whether this is true. 20

UNIT-IV

7. "Good communication is the foundation of sound management"—Comment. What are the barriers to effective communications ? 20
8. Which leadership style according to you is the best and why ? 20