

Roll No.

Total No. of Pages : 1

BT-4/JX

8391

Basics of Economics and Management

Paper : HUM-201 E

Time : Three Hours]

[Maximum Marks : 100

Note :- Attempt **FIVE** questions in all, taking at least **ONE** from each Unit. All questions carry equal marks.

UNIT-I

1. Explain the various Cost Concepts. Discuss why is the average Cost Curve U-shaped.
2. Discuss the difference between monopoly and perfect competition.

UNIT-II

3. Explain the main functions of management and discuss the nature of management.
4. Explain the various concepts regarding the difference between "Management and Administration".

UNIT-III

5. Discuss the steps in the process of organising.
6. What is policy ? Give its characteristics and evaluate it.

UNIT-IV

7. Describe the term Selection. What are the necessary steps involved in the selection of employees ? Explain.
8. Define Communication. Explain the barriers to effective communication. Suggest measures to overcome these barriers.