

Roll No.

Total Pages : 2

**8456**

**BT-4/M-12**

**BASICS OF ECONOMICS AND  
MANAGEMENT**

**Paper-HUM-201-E (New)**

Time Allowed : 3 Hours]

[Maximum Marks : 100

**Note :** Attempt **five** questions in all, selecting at least **one** question from each Unit. All questions carry equal marks.

**UNIT-I**

1. State the meaning of Industrial Economics. Discuss the laws of returns. .
2. Explain Price and Output determination under Monopoly in the short run and the long run.

**UNIT-II**

3. Define Management. Discuss Management as an Art, a Science and a Profession.
4. Discuss Henry Fayol's principles of Management.

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**UNIT-III**

5. What is Planning ? Describe the steps involved in the Planning process.
6. Explain the differences between the following :
  - (i) Authority and Responsibility
  - (ii) Policy and Strategy.

**UNIT-IV**

7. What is the function of Directing ? Elaborate on the various styles of Leadership.
8. Explain the process of Communication and the barriers to effective communication.